




# WELCH STATE BANK

Member FDIC | Equal Housing Lender 

From all of us at Welch State Bank, we hope you are enjoying your banking experience thus far as we work diligently to merge forward together.

We are excited to announce that on **July 18, 2022** Welch State Bank will complete its transition of services, products, and systems. This will mean new things to come your way, some of which action will be required.

We want to make this transition to Welch State Bank as easy as possible. Here are some things you can expect.

- 1 Specific information on the conversion of checking accounts, savings accounts, debit cards, CDs, loans, and more.
- 2 Additional products and services that will be available to you as part of the Welch State Bank family.
- 3 Important dates to remember as we move forward together.

We understand this is a lot of information. Our continued goal as we merge together is to communicate as best we can to provide you with the details about your products and services. All updates can be found on our homepage website banner, at the top of our website, at: [welchstatebank.com](https://welchstatebank.com)

**Please do not hesitate to reach out at 918-476-8317 with any questions you may have.**

**Want to learn more about Welch State Bank?** Visit the website at: [welchstatebank.com](https://welchstatebank.com) to view our products, services, locations, and more.

### **Verify Your Personal Information:**

Please verify your current address, phone number, and email by calling **918-476-8317** as soon as possible. This will automatically transfer to Welch State Bank on **Monday, July 18, 2022** and will help ensure a smooth transition of services.

## Debit Cards

You will receive a new Welch State Bank ATM/Debit Card in the mail between **June 1 - July 1, 2022**. Please hold as this new Welch State Bank ATM/Debit Card **can not** be activated until **July 15, 2022 at 5:00pm CST**. On **July 15, 2022**, please call the number listed on the card to activate. You will create your own 4 digit PIN in this activation.

Your Bank of Commerce debit card will be deactivated on **July 17, 2022 at 11:59pm CST**

If you have reoccurring charges scheduled on your Bank of Commerce debit card, please contact that payee and provide them your new Welch State Bank debit card information. The information or action needed to update your debit card will be specific to each payee.

*\*If you would like to decrease these limits per your card, please let us know and we can adjust this for you. \*\*The envelope with your new Welch State Bank debit card will be unmarked.*



**Daily Swipe Limit: \$2,500\***  
**Daily ATM Limit: \$500\***

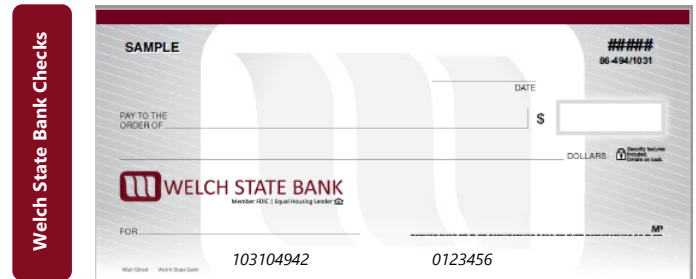
**Daily Swipe Limit: \$5,000\***  
**Daily ATM Limit: \$500\***

## Checks & Deposit Slips

After **July 18, 2022**, please let us know if you would like to order Welch State Bank checks.

The correct Welch State Bank checks will have our routing number, **103104942**, on them.

If you currently have checks with the Bank of Commerce, or Welch State Bank logo, but they do not have the **103104942** routing number, you may still continue to use the checks you have until **12-31-2022**.



## Automatic Payments & Deposits

After **July 18, 2022**, if you have an automatic payment or deposit set up (e.g., payroll, accounts receivable, government entities, etc.), please contact the business your payment/deposit is being processed through and update the routing number to Welch State Bank, **103104942**. Your account number will remain the same. Information or action needed to update will be specific to each payee

*Without action, your automatic payments/deposits will process until **12-31-2022**. After **12-31-2022** the Bank of Commerce routing number will no longer be recognized and the payments/deposits with that routing number may be returned.*

## Loan Coupons/Payments

**Auto Pay:** After **July 18, 2022**, if your loan payment is currently set up to pay automatically from another institution, please contact that institution to update the routing number to Welch State Bank, **103104942**. Information or action needed to update will be specific to each payee.

Loan payments will process until **12-31-2022**. After this date the Bank of Commerce routing number will no longer be recognized. **Booklets:** Please continue to use your Bank of Commerce Loan Coupon Booklets.

## Statements

You will receive your final Bank of Commerce account statement(s) shortly after **July 18, 2022**. After that time you will begin receiving your newly formatted Welch State Bank statement.

If you wish to receive eStatements, please contact us at 918-544-9100 to complete this request over the phone.

Effective **January 1, 2023**, a \$6.29 monthly service fee for monthly mailed paper statements will apply.

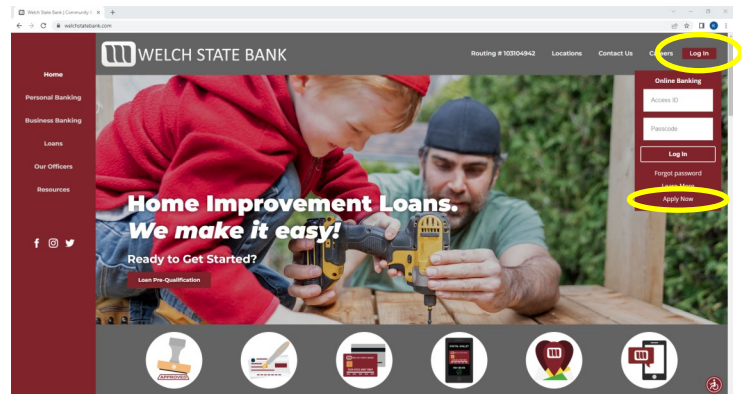
## Online Banking

Your Bank of Commerce Online Banking Account will expire on **July 15, 2022 at 5:00 pm CST**. At this time your account information will be in "View Only". On **July 18, 2022** you may enroll for your Welch State Bank Online Banking account. If you are an existing Online Banking user with Bank of Commerce, you will need to visit our website to setup your Online Banking account with Welch State Bank.

- Please visit [welchstatebank.com](http://welchstatebank.com)
- Click the "Log In" button
- Then click "Apply Now" to register.

*\*You will need your account number to complete this setup.*

If you wish to use our Welch State Bank Mobile App, WSB\_Mobile, you may enroll from the app. Once your account is created you will use the same Access ID & Passcode for both Online Banking and Mobile App login.



## Bill Pay

If you have any Bill Payments via your Bank of Commerce Online Banking account, these will deactivate **July 1, 2022 at 5:00pm CST**. To make the set up of these Bill Payees/Payments later, you can download or print the list of your Bill Payees and Recurring Bill Payments in your current Bank of Commerce Online Banking account.

If you wish to use Bill Pay, once your Welch State Bank Online banking account is created, you can set up Bill Payments via your new Welch State Bank Online Banking account.

If you currently have saved or reoccurring Bill Payees/Payments, these will need to be set up as a new Bill Payee/Payment in your Welch State Bank Online Banking account.

## Mobile Banking & Mobile Check Deposit

If you would like to use our Mobile Banking App, **WSB\_Mobile**, you can download at anytime for free! You may enroll for Mobile Banking **July 18, 2022**. If you have already set up an Online Banking account, it's as simple as downloading the mobile app and logging in with your same Access ID & Passcode.

If you would like to use Mobile Check Deposit, please contact us at 918-544-9100 to have this feature activated.\*

*\*Mobile Check Deposit granted upon approval.*

## Personal Checking Accounts

As we continue to move forward, all Bank of Commerce personal checking account types, *with the exception of NOW and Money Market accounts*, will be converted to Welch State Bank's **Your Choice Checking** effective **July 18, 2022**.

Your current Bank of Commerce account may assess fees based on card usage, items and transactions. With your Welch State Bank **Your Choice checking** account there are no per item fees, transaction fees, or card fees.

### Current: BOC Checking accounts

- Per item charges
- Monthly debit card fees
- Debt card transaction fees
- Monthly maintenance fees
- Balance requirement fees

### Welch State Bank Your Choice Checking

- Unlimited Transactions
- No Minimum Balance Requirement
- Free Premium Services
- .... and it's Interest Bearing!
- **FREE** account with eStatements

A monthly service charge for paper statements will be waived until **12-31-2022**. Effective **January 1, 2023** a small \$6.29 monthly service charge will be assessed for paper statements. To **not** incur this charge, we can simply update your account to receive \*eStatements (*Electronic Statements*) as your monthly statement delivery method.

To sign up for eStatements, please call 918-476-8317, or visit any branch location. \*eStatements can be accessed 24/7-365 via your Online Banking account.

## NOW Checking

Your BOC **Now** account will be converted to Welch State Bank's **Tiered Interest** account **effective July 18, 2022**.

### Current: BOC NOW Account

- \$1,500 Minimum Balance Requirement
- \$10.00 monthly service fee if balance falls below \$1,500 during statement cycle
- \$.25 per item charge for each debit transaction in excess of 30 per statement cycle

### Welch State Bank Tiered Checking

- Unlimited Transactions
- Free Premium Services
- No per item charges
- Monthly Imaged Statements
- \$1,500 Minimum Balance Requirement
- Small \$6.00 monthly service fee if balance falls below \$1,500 during statement cycle

## Money Market Checking

Your BOC **Money Market** account will be converted to Welch State Bank's **Money Market** account **effective July 18, 2022**.

### Current: BOC Money Market

- \$2,500 Minimum Balance Requirement
- \$10 maintenance fee for balance below \$2,500
- Limited 6 withdrawal transactions per statement cycle
- \$5.00 per item charge for each debit transaction in excess of six per statement cycle

### Welch State Bank Money Market

- \$1,500 Minimum Balance Requirement
- \$15.77 maintenance fee for balance below \$1,500
- Limited 6 withdrawal transactions per statement cycle
- \$10 excess fee applies after 6 withdrawal per month  
*Over the counter transactions are unlimited*

## Overdraft Privilege

**We offer Overdraft Privilege!** You may meet eligibility criteria for \$500 in overdraft privilege.

Our Overdraft Privilege Program is a service that may cover inadvertent overdrafts and is offered to customers that meet eligibility criteria. Please call us at **918-788-3373** and ask to speak with our Overdraft Coordinator for more information.

## Business Checking

Your Bank of Commerce **Business** account will be converted to Welch State Bank's **Your Choice Business** account **effective July 18, 2022**.

### Current: BOC Business Checking

- \$3.00 month maintenance fee
- \$.10 per item fee for each debit transaction
- Foreign item fee of \$.08 charge for each check deposited not on BOC bank
- \$.10 credit for \$100 of average balance during statement cycle

*Earnings credit cannot exceed your total, maintenance per item, and foreign item fees*

### Welch State Bank Your Choice Business

- Unlimited Transactions
- No Minimum Balance Requirement
- Free Premium Services
- No per item charges
- Business Services to run your business smoothly!

A monthly service charge for paper statements will be waived until **12-31-2022**. Effective **January 1, 2023** a small \$6.29 monthly service charge will be assessed for paper statements. To **not** incur this charge, we can simply update your account to receive \*eStatements (*Electronic Statements*) as your monthly statement delivery method.

To sign up for eStatements, please call 918-476-8317, or visit any branch location. \*eStatements can be accessed 24/7-365 via

## CDs & IRAs

CDs and IRAs will remain at their current rate until the term is complete. At maturity Welch State Bank terms and rates will be offered.

## Branch Locations and Contact Info

### ● Welch

396 S. Commercial  
PO Box 129  
Welch, OK 74369  
**P** (918) 788-3373  
**F** (918) 788-3364

### ● South Coffeyville

115 W. 3rd  
PO Box 609  
South Coffeyville, OK 74072  
**P** (918) 255-6611  
**F** (918) 255-6688

### ● Chouteau

215 W. Main St  
PO Box 849  
Chouteau, OK 74337  
**P** (918) 476-8317  
**F** (918) 476-8300

### ● Miami - North Main

2525 N. Main  
PO Box 1620  
Miami, OK 74355  
**P** (918) 542-2000  
**F** (918) 542-2032

### ● Miami - Steve Owens

2227 E. Steve Owens Blvd  
PO Box 1618  
Miami, OK 74355  
**P** (918) 544-9100  
**F** (918) 544-9101

### ● ATM Locations



Free ATM access available at all of our branch locations and Moneypass ATMs.

Visit [moneypass.com](http://moneypass.com) for a list of Moneypass sur-charge free ATMs near you.

## Key Phone Numbers

**AS OF MONDAY, JULY 18, 2022**

**Activate Debit Card: 800-992-3808**

**Chouteau Branch Location: 918-476-8317**

**Online/Mobile Banking: 918-544-9100**

## Connect With Us



/ WelchStateBank



/ WelchStateBank